

**Course:** AC 362P Financial Reporting II

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**Textbook:**

Bizzell, A. and Smith, P. (2016). 2016 Wiley/CPAexcel. Financial Accounting. Hoboken, NJ: John Wiley & Sons, Inc.

Chapters Assigned: Statement of Cash Flows, Sources and Uses of Cash, Notes to Financial Statements, Notes to Financial Statements, Evaluating Financial Statements, Ratios—Liquidity/Solvency and Operational, Investments, Introduction—Equity and Debt Investments, No Significant Influence, No Significant Influence, Significant Influence—Equity Method, Equity Method, Intangible Assets—Goodwill and Other, Introduction to Intangible Assets, Long-Term Debt (Financial Liabilities), Notes Payable, Bonds Payable, Bond Accounting Principles, Debt with Conversion Features and Other Options, Convertible Bonds, Modification and Debt Retirement, Debt Retirement, Equity, Owner's Equity Basics, Revenue Recognition, General Revenue Recognition, Deferred Compensation Arrangements, Pension Principles, Reporting, Stock Compensation (Share-Based Payments), Stock Options, Income Taxes, Interperiod Tax Allocation Basics, Specific Transactions, Events and Disclosures, Accounting Changes and Error Corrections,

study text materials, lesson videos, and homework questions are all included online.

3. All exams and quizzes will be open book and notes, but each student must complete the tests without assistance from other individuals.
4. **DO NOT CHEAT ON EXAMS OR QUIZZES.** Anyone who cheats will receive an F for the course.
5. Final grades are determined as follows:

|                        | Points |
|------------------------|--------|
| Homework               | 50     |
| EXAM 1                 | 120    |
| EXAM 2                 | 120    |
| EXAM 3                 | 120    |
| EXAM 4                 | 120    |
| 8 Quizzes<br>@ 10 each | 80     |
| -----                  |        |
| Total                  | 610    |

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Grades will be assigned as follows:

90% or above = A  
 80% to 90% = B  
 70% to 80% = C  
 60% to 70% = D  
 Below 60% = F

Your grade will be the percentage of your total points earned to 530 points.

Topics Covered:

Statement of Cash Flows

Sources and Uses of Cash

Operating, Investing and Financing Activities

Operating Cash Flows—Indirect Method

Notes to Financial Statements

Notes to Financial Statements

Evaluating Financial Statements

Ratios—Liquidity/Solvency and Operational

Ratios—Profitability and Equity

Investments

Introduction—Equity and Debt Investments

No Significant Influence

No Significant Influence

Cost Method and Transfers Between Classifications

- IFRS—Investments
- Significant Influence—Equity Method
  - Equity Method
  - IFRS—Equity Method
  - Investor Stock Dividends, Splits, and Rights
  - IFRS—Investment Property
- Intangible Assets—Goodwill and Other
  - Introduction to Intangible Assets
  - Goodwill
  - Intangibles and IFRS
- Long-Term Debt (Financial Liabilities)
  - Notes Payable
- Bonds Payable
  - Bond Accounting Principles
  - Bond Complications
- Debt with Conversion Features and Other Options
  - Convertible Bonds
  - Bonds with Detachable Warrants
- Modification and Debt Retirement
  - Debt Retirement
- Equity
  - Owner's Equity Basics
  - Stock Issuance
  - Preferred Stock
  - Treasury Stock
  - Dividends
  - Stock Dividends and Splits
  - Dividend Allocation
  - Stock Rights, Retained Earnings
- Revenue Recognition
  - General Revenue Recognition
  - Other Revenue Situations
  - Contract Accounting
- Deferred Compensation Arrangements
  - Pension Principles, Reporting
  - Pension Expense
  - Settlements, Curtailments, International
  - Nonretirement Postemployment Benefits
  - Retirement Benefits
- Stock Compensation (Share-Based Payments)
  - Stock Options
  - Stock Awards
  - Stock Appreciation Rights
- Income Taxes
  - Interperiod Tax Allocation Basics
  - Permanent Differences
  - Temporary Differences
  - Tax Accrual Entry
  - Interperiod Tax Allocation Process
  - Classification of Deferred Tax Accounts
  - Valuation Allowance for Deferred Tax Assets

Uncertain Tax Positions  
Net Operating Losses  
Specific Transactions, Events and Disclosures  
Accounting Changes and Error Corrections  
Types of Changes and Accounting Approaches  
Retrospective Application  
Prospective Application  
Accounting Errors—Restatement  
Derivatives and Hedging

Act of 1973, the University offers reasonable accommodations to students with eligible documented learning, physical and/or psychological disabilities. Under Title II of the Americans with Disabilities Act (ADA) of 1990, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Amendment Act of 2008, a disability is defined as a physical or mental impairment that substantially limits one or more major life activities as compared to an average person in the population. It is the responsibility of the student to contact Disability Support Services to initiate the process to develop an accommodation plan. This accommodation plan will not be applied retroactively. Appropriate, reasonable a